



John J. Murray, winner of the Innovative Thinkers Award 2009

“Being recognized by World Oil Awards is a great recognition of Dr. John J. Murray’s distinguished career and his contribution to our industry; in particular his team and co-workers here at FloaTEC are proud that the work led by John in developing solutions for the ultra-deepwater and harsh environments field has been recognized by the World Oil Awards Committee”, said Eric H Namtvedt, President of FloaTEC, LLC – a JV between Keppel FELS and J. Ray McDermott created to be the global leader in floating production systems. “Over the last four years, FloaTEC with our team of industry-leading subject-matter experts have been providing our clients value through our proven and innovative solutions – from concepts to delivery. Recent development work includes most prominently the Disconnectable Arctic Spar and the Dry-Tree Semi-submersibles with heave compensation, and the field application of our proprietary Extended TLP for developments planned in the Gulf of Mexico and in the exciting deepwater plays taking place offshore Brazil. It is an honor and privilege to have John Murray as part of our expanding floating production systems team”.

Eric H Namtvedt
President
FloaTEC, LLC

World Oil Awards

Innovative Thinkers Award 2009



Dr. John J. Murray
flanked by FloaTEC representatives and spouses



Dr. John J. Murray
flanked by World Oil Award Committee representatives



Dr. John J. Murray flanked by FloaTEC representatives
On his right: EEric H Namtvedt, President of FloaTEC, LLC
On his left: YY Chow, President of Keppel Offshore & Marine USA Inc
and FloaTEC, LLC Board-member and
Edmund Muehlner, Lead Structural Engineer, FloaTEC, LLC

For immediate Release [DRAFT]

World Oil Awards Winners Announced

Eleven Winning Companies Receive Top Honors at Global Petroleum Event

HOUSTON, TEXAS – 16 October 2009 - *World Oil*[®] magazine announced the eleven winners of the 2009 World Oil Awards at the eighth annual black-tie gala dinner last night in Houston, Texas. The event, attended by close to 300 industry leaders, benefited two universities that offer programs leading to careers in the petroleum industry.

Mr. John Murray of FloaTEC, LLC won the Innovative Thinkers Award for his forward thinking and his involvement in the future of the industry. Cameron was recognized in the Best Completion Technology award for their CAMLAN Broadband Control System which provides for the first time a local area network between the surface and subsea equipment. Marathon Oil Company was institutional in their award for Best Data Management & Application Solution Award for Marathon's Information and Data Assurance Solution ("MIDAS Program") which created a framework in which a well is created one time, and then propagated to other enterprise applications or databases. Halliburton took home the Best Drilling Technology Award for the FreePoint Tool a game changing technology in the determination of the free point / stuck point in support of drilling and well abandonment operations recovery. Schlumberger was awarded the Best Production Technology Award for making a breakthrough in pumping well technology by boosting the capacity for ESPs to handle gas to as much as 75% GVF with their new Poseidon Advanced Gas Handler. Baker Hughes was recognized as the winner of the Best Well Intervention Award for the SENTIO Downhole Data Acquisition Tool based on drilling optimization technology.

"Innovation and technology will become increasingly important in the exploration and production of oil and gas in the next decades. Much of the world's easily accessible oil and gas has been found and developed," said John Royall, President and CEO, Gulf Publishing Company. "Developing new resources to meet the world's energy needs will be possible only because of the exceptional work of individuals and organizations in the oil and gas industry, many of whom we will recognize at the World Oil Awards. This year's theme, 'Designing a Brighter Tomorrow', is about the work of those today who make it possible for the world to enjoy sufficient supplies of energy tomorrow."

The complete list of winners at the 2009 World Oil Awards is:

1. **Best Completion Technology Award:** CAMLAN Broadband Control System, Cameron
2. **Best Data Management & Application Solution Award:** Marathon's Information and Data Assurance Solution ("MIDAS Program"), Marathon Oil Company
3. **Best Drilling Technology Award:** FreePoint Tool, Halliburton
4. **Best Drilling, Completions & Production Fluids Award:** WFR-38[™] Slickwater System, Superior Well Services, Inc.
5. **Best Exploration Technology Award:** DISCover, WesternGeco (Schlumberger)
6. **Health Safety Environment/ Sustainable Development Award:** Real-Time Solutions for Remotely Operating Offshore Rigs, Halliburton
7. **Innovative Thinkers Award:** Mr. John Murray, FloaTEC, LLC
8. **New Horizons Idea Award:** CameronDC All-Electric System for the K5F Field Installation, Cameron
9. **Best Production Technology Award:** Poseidon Advanced Gas Handler, Schlumberger
10. **Best Visualization & Collaboration Award:** StimMap Live, Schlumberger
11. **Best Well Intervention Award:** SENTIO Downhole Data Acquisition Tool, Baker Hughes

The 2009 World Oil Awards benefited the University of Houston and the University of Louisiana at Lafayette. This program garnered hundreds of submissions from points around the globe. A third-party Advisory Board, comprised of nine senior industry executives and academics and The Next Generation Committee, comprised of 14 up-and-coming leaders in the petroleum industry, all of which judged the short list of nominees.

The 2009 World Oil Awards were generously sponsored by Cameron, Baker Hughes, Halliburton and Schlumberger.